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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

ANNOUNCEMENT IN RELATION TO

**(1) THE COMPLETION OF THE ACQUISITION OF EQUITY INTEREST IN
CHANGZHOU DINGHUI NEW ENERGY LIMITED*;**

**(2) SUMMARY OF ON-GRID CONNECTION STATUS OF SOLAR POWER
PLANTS; AND**

(3) APPOINTMENT OF CHAIRMAN

The Board is pleased to announce that the acquisition of equity interests in the Target Company by Zhongli Changzhou and EBODHK was completed on 7 January 2014.

In order to keep the shareholders and potential investors of the Company informed of the latest business development of the Company, the Board is also pleased to announce, on voluntary basis, the summary of the on-grid connection status of the solar power plants owned or to be acquired by the Company as contemplated under certain definitive sale and purchase agreements as of 7 January 2014.

The Board is also pleased to announce that Mr. Li, Alan has been appointed as chairman of the Board with effect from 7 January 2014.

THE COMPLETION OF THE ACQUISITION OF EQUITY INTEREST IN CHANGZHOU DINGHUI NEW ENERGY LIMITED*

Reference is made to the announcements dated 13 December 2013 and 2 January 2014 (the “**Announcements**”) made by Goldpoly New Energy Holdings Limited (the “**Company**”) in relation to, amongst other things, the proposed Zhongli Changzhou Acquisition and EBODHK Acquisition in the Target Company, namely Changzhou Dinghui New Energy Limited* (常州鼎暉新能源有限公司). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Target Company has obtained the updated new business license on 7 January 2014 and the Completion took place on the same day. Upon Completion, Zhongli Changzhou, an indirect

wholly-owned subsidiary of the Company, which was subsequently re-named as United Photovoltaics (Changzhou) Investment Company Limited* (聯合光伏(常州)投資有限公司), and EBODHK owns 45% and 55% equity interest, respectively, in the Target Company.

The Target Company owns (through its wholly-owned subsidiaries) three solar power plants located at Gonghe, Qinghai Province, China with an aggregate installed capacity of approximately 180MW. All the three power plants have successfully achieved on-grid connection.

SUMMARY OF THE ON-GRID CONNECTION STATUS OF THE SOLAR POWER PLANTS

In order to keep the shareholders and potential investors of the Company informed of the latest business development of the Company, the Board is also pleased to announce, on voluntary basis, the summary of the on-grid connection status of the solar power plants owned or to be acquired by the Company as contemplated by certain definitive sale and purchase agreements.

As of 7 January 2014, the Company beneficially owns nine solar power plants with an aggregate installed capacity of approximately 336.7MW. All of them have successfully achieved on-grid connection. In addition, four solar power plants with an aggregate installed capacity of approximately 195MW, which are to be acquired as contemplated under certain definitive sale and purchase agreements, have also successfully achieved on-grid connection.

Details of the abovementioned solar power plants are summarised below:-

Location	Number of Solar Power Plant	Approximate Aggregate Installed Capacity	On-grid Connection Status
Shenzhen, Guangdong Province, China	1	2.1MW	Connected
Quanzhou, Fujian Province, China	1	10.8MW	Connected
Jiayuguan, Gansu Province, China	1	100MW	Connected
Gonghe, Qinghai Province, China	4	200MW	Connected
Fengxian, Jiangsu Province, China	2	23.8MW	Connected
Inner Mongolia, China	4	195MW	Connected
TOTAL	13	531.7MW	

APPOINTMENT OF CHAIRMAN

The Board is also pleased to announce that Mr. Li, Alan, an executive director and chief executive officer of the Company, has been elected and appointed as chairman of the Board with effect from 7 January 2014.

For and on behalf of
Goldpoly New Energy Holdings Limited
Li, Alan
Chairman of the Board

Hong Kong, 7 January 2014

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer) and Mr. Lu Zhenwei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu Ping, Maggie and Mr. Wu Zhenmian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.

** For identification purpose only*