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# 北京能源國際控股有限公司

## Beijing Energy International Holding Co., Ltd.

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 686)**

**(1)CHANGE OF NON-EXECUTIVE DIRECTOR;  
(2)CHANGE IN COMPOSITION OF BOARD COMMITTEES;  
(3)DISSOLUTION OF STRATEGY COMMITTEE; AND  
(4)DELAY IN DESPATCH OF CIRCULAR REGARDING  
THE ACQUISITION OF ENTIRE EQUITY INTEREST  
IN A COMPANY IN THE PRC**

### **CHANGE OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Beijing Energy International Holding Co., Ltd. (the “**Company**”) announces that Mr. Chen Dayu has resigned as a non-executive director of the Company (“**Non-executive Director**”) with effect from 29 January 2021 due to his need to devote more time to his other commitments.

Mr. Chen Dayu has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that Mr. Zhao Bing (“**Mr. Zhao**”) has been appointed as a Non-executive Director to fill the vacancy after Mr. Chen Dayu’s resignation with effect from 29 January 2021.

The biographical information of Mr. Zhao is set out below:

Mr. Zhao Bing, aged 43, currently serves as the head of finance department of Beijing Energy Holding Co., Ltd.\* (北京能源集團有限責任公司), being a controlling Shareholder of the Company, the chairman and the general manager of Beijing Jingneng International Power Co., Ltd.\* (北京京能國際能源股份有限公司), and a director of Bank of Beijing Co., Ltd.\* (北京銀行股份有限公司), the shares of which are listed on the Shanghai Stock Exchange (stock code: 601169). Mr. Zhao served as the deputy general manager and the chief accountant of Beijing Jingneng Power Co., Ltd.\* (北京京能電力股份有限公司), the shares of which are listed on the Shanghai Stock Exchange (stock code: 600578), successively from March 2018 to July 2020; the financial controller and the director of Beijing Haohua Energy Resource Co., Ltd.\* (北京昊華能源股份有限公司) (“**Haohua Energy**”), the shares of which are listed on the Shanghai Stock Exchange (stock code: 601101), successively from March 2017 to May 2018; the head of strategic investment department of Beijing Jingmei Group Co., Ltd.\* (北京京煤集團有限責任公司) from June 2016 to March 2017; the head of securities department of Haohua Energy from June 2013 to June 2016; the deputy general manager and the financial controller of Erdos Haohua Clean Coal Co., Ltd.\* (鄂爾多斯市昊華精煤有限責任公司) successively from June 2009 to June 2013; the deputy head of finance department of Haohua Energy from November 2007 to June 2009. Mr. Zhao has extensive experience in finance and management. Mr. Zhao is a senior accountant who graduated from Heilongjiang University of Science and Technology with a bachelor’s degree in management, and received a master’s degree in finance from Queen’s University in Canada.

The Company and Mr. Zhao will enter into a service contract for a term of one year, which may be renewed for one year each time upon expiration if agreed by the parties, or may be terminated by one month’s notice in writing or payment in lieu of notice. Mr. Zhao is entitled to a director’s fee of HK\$200,000 per annum for his service as a Non-executive Director, which was determined with reference to his duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market level of remuneration of similar position, and subject to review at the discretion of the Board at the end of each financial year.

Save as disclosed above, Mr. Zhao confirmed that he (i) does not hold any other position with the Company or its subsidiaries nor have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; (ii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange; and (iv) there is no matter concerning the appointment of Mr. Zhao that needs to be brought to the attention of the Shareholders or the Stock Exchange.

As at the date of this announcement, Mr. Zhao is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board also announces that the following changes in composition of board committees with effect from 29 January 2021:

- (1) following the resignation of Mr. Chen Dayu, he has ceased to be a member of the remuneration committee and the risk control committee of the Board; and
- (2) Mr. Zhao has been appointed as a member of the remuneration committee and the risk control committee of the Board.

The Board would like to take this opportunity to express its sincere gratitude for Mr. Chen Dayu's valuable contribution to the Board during his tenure of services, and welcome Mr. Zhao in joining the Board.

## **DISSOLUTION OF STRATEGY COMMITTEE**

The Board further announces that for the purpose of enhancing its decision-making efficiency, the strategy committee of the Company (the "**Strategy Committee**") will officially be dissolved with effect from 29 January 2021. The functions and duties of Strategy Committee shall be taken over by the Board.

## **DELAY IN DESPATCH OF CIRCULAR REGARDING THE ACQUISITION OF ENTIRE EQUITY INTEREST IN A COMPANY IN THE PRC**

Reference is made to the announcement of the Company dated 4 December 2020 (the "**Announcement**") in relation to the proposed acquisition of the entire equity interest in Yulin City Jiangshan Yongchen New Energy Limited\* (榆林市江山永宸新能源有限公司) by an indirect wholly-owned subsidiary of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing, inter alia, (i) further information of the Acquisition; (ii) financial information of the Target Company; (iii) unaudited pro forma financial information of the Group as enlarged by the Acquisition; (iv) valuation report of the Target Company; (v) general information; and (vi) the notice of special general meeting was expected to be despatched to the Shareholders on or before 29 January 2021.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch of the Circular is expected to be postponed to a date on or before 26 February 2021.

For and on behalf of  
**Beijing Energy International Holding Co., Ltd.**  
**Zhang Ping**  
*Chairman of the Board*

Hong Kong, 29 January 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman), Mr. Lu Zhenwei and Mr. Xu Jianjun; the non-executive directors of the Company are Mr. Sui Xiaofeng, Mr. Zhao Bing, Mr. Li Hao and Ms. Xie Yi; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Chen Hongsheng and Ms. Jin Xinbin.*

\* *For the purposes of identification only*