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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

GRANT OF SHARE OPTIONS

This announcement is made by Beijing Energy International Holding Co., Ltd. (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that on 16 June 2022 (the “**Date of Grant**”), the Company offered to grant share options (the “**Share Option(s)**”) to certain eligible participants (the “**Grantees**”), pursuant to which the Grantees are entitled to subscribe for up to an aggregate of 434,300,000 shares of HK\$0.10 each in the share capital of the Company (the “**Share(s)**”), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 15 June 2022 (the “**Share Option Scheme**”). The Share Options represent, upon full exercise, approximately 1.94% of the total number of issued Shares as at the date of this announcement. Details of the Share Options granted is set out below:

Date of Grant : 16 June 2022

Number of Shares in respect of which the Share Options were granted : 434,300,000 Shares

Exercise price of the Share Options granted : HK\$0.240 per Share, representing the highest of:

- (i) the closing price of HK\$0.240 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant;

- (ii) the average closing price of HK\$0.2388 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and
- (iii) HK\$0.10, being the nominal value of each Share.

Closing price of the Shares on the Date of Grant : HK\$0.240 per Share

Validity period of the Share Options : Five (5) years from the Date of Grant

Vesting period of the Share Options:

- (i) no Share Options can be exercised within the first 24 months from the Date of Grant;
- (ii) 34% of the Share Options can be exercised from the first trading day after the expiry of the 24-month period from the Date of Grant to the last trading day of the 36-month period from the Date of Grant, conditional upon the achievement or attainment of certain performance targets by the Company and the respective Grantee;
- (iii) 33% of the Share Options can be exercised from the first trading day after the expiry of the 36-month period from the Date of Grant to the last trading day of the 48-month period from the Date of Grant, conditional upon the achievement or attainment of certain performance targets by the Company and the respective Grantee; and
- (iv) 33% of the Share Options can be exercised from the first trading day after the expiry of the 48-month period from the Date of Grant to the last trading day of the 60-month period from the Date of Grant, conditional upon the achievement or attainment of certain performance targets by the Company and the respective Grantee.

Among the Share Options granted, Share Options entitling the holders thereof to subscribe for a total of 52,050,000 Shares were granted to the following Director and chief executive of the Company:

Name of Grantees	Position	Number of Shares in respect of which the Share Options were granted
Mr. Zhang Ping	Chairman of the Board and an executive Director	24,000,000
Mr. Zhu Jun	Chief executive officer of the Company	28,050,000
Others	Senior management of the Company and core management personnel of the Company and its subsidiaries	382,250,000

The grant of Share Options to each of the above Director and chief executive of the Company has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial Shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 16 June 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman), Mr. Lu Zhenwei and Mr. Wang Heng; the non-executive directors of the Company are Mr. Zhao Bing, Mr. Su Yongjian and Mr. Li Hao; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Ms. Li Hongwei and Mr. Zhu Jianbiao.