

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

CHECKLIST
SIZE TESTS FOR NOTIFIABLE TRANSACTIONS AND CONNECTED TRANSACTIONS
(MAIN BOARD AND GEM)

Name of Issuer : Beijing Energy International Holding Co., Ltd.
Stock Code : 00686
Case Number :
Description of Transaction : CONTINUING CONNECTED TRANSACTION - 2026-2028 ELECTRICITY AND GECS TRANSACTION FRAMEWORK AGREEMENT

Pursuant to Main Board Rules 14.85 and 14A.66/ GEM Rules 19.85 and 20.64, listed issuers must submit to the Exchange this size tests checklist in respect of any notifiable transactions and/or connected transactions:

- For notifiable transactions of which the draft announcement is subject to pre-vetting by the Exchange (see Main Board Rule 13.52(2)/ GEM Rule 17.53(2)), the size tests checklist must be submitted at the same time when the draft announcement is submitted to the Exchange for review.
- In all other cases, the listed issuer must submit the size tests checklist on or before publication of the announcement for the subject transaction.
- Please leave the fields blank if the percentage ratio is not applicable

This checklist is provided for reference only. In case of doubt, listed issuers are advised to refer to the Listing Rules for the specific requirements.

Please fill in the following information:-

(A) Assets ratio

	RMB	M
1. Value of total assets being the subject of the transaction	99	
2. Consolidated total assets of the Issuer	105,434	0.09 %

Please state the source of each figure used for calculating the above percentage ratio and any adjustment(s) made to the figure:

Item 1:
RMB99,000,000 represents the highest annual cap under the 2026-2028 Electricity and GECs Transaction Framework Agreement.

Item 2:
RMB105,434 million represents the unaudited consolidated total assets (after deduction of dividends declared amounting to approximately RMB193 million) of the Company as at 30 June 2025, as extracted from the 2025 interim report of the Company published on 23 September 2025.

Alternative size test (Note)

(B) Profits ratio

3. Net profit (after deducting all charges except taxation and before non-controlling interests) attributable to assets being the subject of the transaction		
4. Net profit (after deducting all charges except taxation and before non-controlling interests) of the Issuer	=	%

Please state the source of each figure used for calculating the above percentage ratio and any adjustment(s) made to

the figure:

Item 3:
Item 4:
Alternative size test (Note)

(C) Revenue ratio

	RMB	M	
5. Total revenue attributable to the assets being the subject of the transaction	99		
6. Total revenue of the Issuer	7,011		1.41 %

Please state the source of each figure used for calculating the above percentage ratio and any adjustment(s) made to the figure:

Item 5: RMB99,000,000 represents the highest annual cap under the 2026-2028 Electricity and GECs Transaction Framework Agreement.
Item 6: RMB7,011 million represents the audited consolidated revenue of the Company for the year ended 31 December 2024, as extracted from the 2024 annual report of the Company published on 25 April 2025.
Alternative size test (Note)

(D) Consideration ratio

	RMB	M	
7. Aggregate value of consideration given or received	99		
8. Market capitalisation of the Issuer	2,371.7		4.17 %

Please state the source of each figure used for calculating the above percentage ratio and any adjustment(s) made to the figure:

Item 7: RMB99,000,000 represents the highest annual cap under the 2026-2028 Electricity and GECs Transaction Framework Agreement.
Item 8: Being the market capitalisation of the Company, the calculation is as follows: Number of shares x average closing prices for past 5 business days immediately preceding the date of transaction, 27 February 2026. = HK\$(1.22+1.22+1.22+1.21+1.20)/5 x 2,233,364,443 shares =HK\$2,706,837,705 (equivalent to approximately RMB2,371,731,197 at the exchange rate of HK\$1=RMB0.8762).
Alternative size test (Note)

(E) Equity capital ratio

9. Number of shares to be issued and/or treasury shares to be transferred by the Issuer as consideration (if any) _____ = _____ = _____ %
10. Total number of the Issuer's issued shares (excluding treasury shares) immediately before the transaction _____

Please state the source of each figure used for calculating the above percentage ratio and any adjustment(s) made to the figure:

Item 9:
Item 10:
Alternative size test (Note)

Note: Pursuant to Main Board Rule 14.20/ GEM Rule 19.20, listed issuers must seek prior consent of the Exchange to disregard any percentage ratios calculated in accordance with the Listing Rules and substitute it by an alternative size test.

Submitted by:	Zhang Xiao	27/02/2026
	Name	Date
	Beijing Energy International Holding Co., Ltd.	+852 3912 0881
	Firm	Phone number
	sylvia.zhang@swcsgroup.com	
	Email address	