

**GAY GIANO**  
INTERNATIONAL  
**GAY GIANO INTERNATIONAL GROUP LIMITED**  
*(Incorporated in the Bermuda with limited liability)*  
(Stock Code: 686)

**UNUSUAL PRICE MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in the price of the shares of the Company today and wish to state that we are not aware of any reasons for such change.

We confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation impose by Rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Gay Giano International Group Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**GAY GIANO INTERNATIONAL GROUP LIMITED**  
**Wong Pak Lam, Louis**  
**Chairman**

Hong Kong, 2 October, 2007.

As at the date of this announcement, the Executive Directors are Mr. Wong Pak Lam, Louis, Mr. Wong Kwong Lung, Terence and Mr. Wong Kin Tung and the Independent Non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel, and Mr. Lo Wa Kei, Roy.