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TIME INFRASTRUCTURE HOLDINGS LIMITED

太益控股有限公司*

(Formerly known as GAY GIANO INTERNATIONAL GROUP LIMITED)

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

ANNOUNCEMENT ON UNUSUAL PRICE MOVEMENTS AND TRADING VOLUME

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

TIME INFRASTRUCTURE HOLDINGS LIMITED (the “Company”) has noted the recent increase in the price and increase in trading volume of the shares of the Company today and wishes to state that we are not aware of any reasons for such increase in price and trading volume.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of directors of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Time Infrastructure Holdings Limited
Wong Pak Lam, Louis
Chairman

Hong Kong, 16 January 2009

As at the date of this announcement, the executive directors of the Company are Mr. Wong Pak Lam, Louis, Ms. Lin Xiayang, Mr. Wong Kwong Lung, Terence and Mr. Lam Ho Fai and the independent non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel and Mr. Lo Wai Kai, Roy.

* For identification purpose only