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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(formerly known as TIME INFRASTRUCTURE HOLDINGS LIMITED太益控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 686)

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Goldpoly New Energy Holdings Limited (the “Company”) announces that Mr. Wong Pak Lam, Louis (“Mr. Wong”) has resigned from the post of Chairman and Executive Director with effect from 16 February, 2011 due to personal reasons.

Mr. Wong has confirmed that he does not have any disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. We take this opportunity to thank Mr. Wong for his valuable contribution to the Company during his past services with the Company

Mr. Lam Ho Fai, an existing executive director of the Company, have been appointed as acting chairman of the Company with effect from 16 February, 2011.

By Order of the Board
Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 16 February, 2011

As at the date hereof, the executive Directors of the Company are Mr. Lam Ho Fai, Ms. Lin Xia Yang and Mr. Yiu Ka So, the non-executive Director of the Company is Academician Yao Jiannian and the independent non-executive Directors of the Company are Mr. Hui Bing Kuen, Mr. Ching Kwok Ho, Samuel, and Mr. Ip Shu Kwan, Stephen.

** For identification purpose only*