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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(formerly known as TIME INFRASTRUCTURE HOLDINGS LIMITED 太益控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

CHANGE OF COMPANY NAME AND CHANGE OF STOCK SHORT NAME

CHANGE OF COMPANY NAME

The Board is pleased to announce that the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda on 21 January 2011 certifying that the change of name of the Company from “Time Infrastructure Holdings Limited” to “Goldpoly New Energy Holdings Limited” took effect on 18 January 2011. The Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 9 February 2011 confirming the registration of the new name “Goldpoly New Energy Holdings Limited” of the Company in Hong Kong under Part XI of the Companies Ordinance. The Company has adopted “金保利新能源有限公司” as the Company’s new Chinese name for identification purpose.

CHANGE OF STOCK SHORT NAME

The Shares of the Company will be traded on the Stock Exchange under the new stock short name of “GOLDPOLY NEW EN” in English and “金保利新能源” in Chinese, instead of “TIME INFRA HOLD” and “太益控股” respectively, with effect from 9:30 a.m. on 17 February 2011. The stock code of the Company remains as “686”.

CHANGE OF COMPANY NAME

Reference is made to the announcement of Time Infrastructure Holdings Limited (now known as Goldpoly New Energy Holdings Limited) (the “Company”) dated 12 November 2010 and the circular of the Company dated 22 December 2010 (the “Circular”) in relation to, *inter alia*, the proposed change of company name of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

* For identification purpose only

The Board is pleased to announce that the special resolution approving the change of name of the Company was duly passed by the Shareholders at the SGM held on 14 January 2011. The Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda on 21 January 2011 certifying that the change of name of the Company from “Time Infrastructure Holdings Limited” to “Goldpoly New Energy Holdings Limited” took effect on 18 January 2011. The Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 9 February 2011 confirming the registration of the new name “Goldpoly New Energy Holdings Limited” of the Company in Hong Kong under Part XI of the Companies Ordinance. The Company has adopted “金保利新能源有限公司” as the Company’s new Chinese name for identification purpose.

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CHANGE OF COMPANY WEBSITE

The website of the Company will be changed from “www.gaygiano.com” to “www.goldpoly.hk” with immediate effect to reflect the change of name of the Company. Shareholders and investors can surf at the above website for the official information of the Company.

EFFECT ON CHANGE OF NAME

The change of Company name will not affect any of the rights of the Shareholders. All existing certificates of securities in issue bearing the former name of the Company will continue to be evidence of title to such securities and will continue to be valid for trading, settlement and registration purposes. There will not be any arrangement for free exchange of existing certificates of securities of the Company for new certificates under the Company’s new name.

By Order of the Board
Goldpoly New Energy Holdings Limited
Wong Pak Lam, Louis
Chairman

Hong Kong, 11 February 2011

As at the date hereof, the executive Directors of the Company are Mr. Wong Pak Lam, Louis (Chairman), Mr. Lam Ho Fai, Ms. Lin Xia Yang and Mr. Yiu Ka So, the non-executive Director of the Company is Academician Yao Jiannian and the independent non-executive Directors of the Company are Mr. Hui Bing Kuen, Mr. Ching Kwok Ho, Samuel and Mr. Ip Shu Kwan, Stephen.