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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The board of directors (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the consolidated financial results of the Group for the six months ended 30 June 2012 is expected to record an increase in loss as compared to the corresponding period in 2011.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

The announcement is made by Goldpoly New Energy Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board of the Company wishes to inform the shareholders of the Company and potential investors that, based on preliminary review of the Group’s unaudited management accounts for the three months ended 31 March 2012, the financial results of the Group for the six months ended 30 June 2012 is expected to record an increase in loss as compared to the corresponding period in 2011. Such anticipated loss is mainly due to decrease in sales volume caused by keen competition in the market.

The Company has yet to finalise the interim results of the Group for the six months ended 30 June 2012. The information contained in this announcement is based on unaudited management accounts and preliminary estimation of the Group. Further details of the financial information of the Group will be disclosed as when the interim results of the Group for the six months ended 30 June 2012 are released.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 18 May 2012

As at the date hereof, the executive Directors of the Company are Mr. Lam Ho Fai, Ms. Lin Xia Yang, Mr. Yiu Ka So, the non-executive Directors of the Company are Academician Yao Jiannian, Mr. Chiang Chao-Juei, and the independent non-executive Directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Ip Shu Kwan, Stephen and Mr. Yen Yuen Ho, Tony.

* *For identification purpose only*