

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **GOLDPOLY NEW ENERGY HOLDINGS LIMITED**

**金保利新能源有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 686)**

### **RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

The Board announces that Mr. Chiang Chao-Juei has resigned from his office as a non-executive Director with effect from 1 August 2013. The casual vacancy on the Board following his resignation has been filled by Mr. Wu Zhenmian who has been newly appointed by the Board as a non-executive Director with effect from 1 August 2013.

#### **RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The board (the “Board”) of directors (the “Directors”) of Goldpoly New Energy Holdings Limited (the “Company”) announces that Mr. Chiang Chao-Juei has resigned from his office as a non-executive Director of the Company with effect from 1 August 2013.

Mr. Chiang has confirmed that he does not have any disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

We take this opportunity to express our gratitude to Mr. Chiang for his contribution to the Company during the tenure of his service.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Wu Zhenmian (“Mr. Wu”) has been appointed as non-executive director of the Company with effect from 1 August 2013 to fill the casual vacancy in the Board following resignation of Mr. Chiang Chao-Juei.

**Mr. Wu Zhenmian**, aged 65, obtained a Master of Architectural Economy and Management from Harbin University of Architecture and Engineering in 1994.

Mr. Wu successfully established the first sports company listed in the PRC in 1998, namely China Sports Industry Co.,Ltd. (currently restructured as China Sports Industry Group), and was the President from March 1998 to April 2010. In order to keep in pace with the rapid nationwide development of the Olympic Garden and implement the strategy of unified management and constructive development of chain stores, Mr. Wu promoted the establishment of China Sports Olympic Garden Management Co., Ltd. (中體奧林匹克花園管理有限公司), which drove the rapid promotion of the Olympic Garden during the 8 years since 2001. Mr. Wu has successively participated in the development of property project of Guangzhou, Nanguo, Shanghai, Beijing, Tianjin, Changzhou and Shenyang Olympic Gardens, which were villas under the brand name of “Olympic Garden”. Currently, such branded property project has extended to 21 provinces and 4 municipalities across the country and the total number of projects under this initiative has reached more than 60. China Sports Industry Group has played a role in the bidding process for the Beijing 2008 Olympic Games and has actively contributed to the preliminary preparation of the 2008 Olympic Games and the related marketing and research activities. It has also conducted in-depth cooperation in various fields such as the planning of the opening and closing ceremonies of the Olympic Games and the related marketing activities, the construction of Olympic Village and Olympic stadiums, the insurance and ticketing arrangements of the Olympic Games. In addition, Mr. Wu has also served as the Chairman of the Olympic Garden Management Group, the Director of the Fund Management Centre of the National Sports Commission (國家體委基金管理中心主任), the secretary general of China Sports Foundation, the vice-president of the Chinese Basketball Association and the vice-president of the Chinese Wushu Association.

Mr. Wu is currently the Chairman of Sanya China Sports Vantone Olympic Property Co., Ltd., the Chairman and President of Zhongao Cultural Investment Company (中奧文化投資公司) and the Chairman and President of Zhongao Plaza Management Company Limited (中奧廣場管理有限公司). Mr. Wu also assumes social responsibility through serving as the vice-president of China-EU Friendship Association, the vice-president of the Chinese Badminton Association and the vice-president of the Chinese Hockey Association.

Mr. Wu will enter into a service contract with the Company. His directorship with the Company is subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the Bye-laws. Mr. Wu is entitled to a director’s fee of HK\$200,000 per annum which is determined and will be reviewed by the Board from time to time with reference to the performance of the Company, duties and responsibilities of the director concerned and the prevailing market conditions. Mr. Wu may be entitled to discretionary bonus to be determined by the Board.

Save as disclosed above, as at the date of this announcement, Mr. Wu did not hold any Shares within the meaning of Part XV of the Securities and Futures Ordinance and he did not have any relationship with any directors, senior management, substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company. There is no other information which is discloseable pursuant to any of the requirement under Rules 13.51(2)(h) to 13.51(2)(v) of the rules governing the listing of

securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”), and there are no matters relating to the appointment of Mr. Wu that is need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Goldpoly New Energy Holdings Limited**  
**Lam Ho Fai**  
*Executive Director*

Hong Kong, 1 August 2013

*As at the date of this announcement, the executive Directors are Mr. Lam Ho Fai, Mr. Li Alan (Chief Executive Officer), Ms. Lin Xia Yang, Mr. Yiu Ka So, and Mr. Lu Zhenwei, the non-executive Directors are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu, Ping Maggie, and Mr. Wu Zhenmian; and the independent non-executive Directors are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony and Mr. Shi Dinghuan.*

\* *For identification purpose only*