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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

ANNOUNCEMENT IN RELATION TO THE ACQUISITION OF EQUITY INTEREST IN CHANGZHOU DINGHUI NEW ENERGY LIMITED*

Reference is made to the announcement dated 13 December 2013 (the “**Announcement**”) made by Goldpoly New Energy Holdings Limited (the “**Company**”) in relation to, amongst other things, the proposed Zhongli Changzhou Acquisition and EBODHK Acquisition in the Target Company, namely Changzhou Dinghui New Energy Limited* (常州鼎暉新能源有限公司). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent under the Sale and Purchase Agreement have been fulfilled and the consideration has been settled. The Target Company is in the process of obtaining the new business license from the relevant authorities. The Completion will fall on the date of issuance of the updated new business license of the Target Company.

Upon Completion, Zhongli Changzhou, an indirect wholly-owned subsidiary of the Company which was subsequently re-named as United Photovoltaics (Changzhou) Investment Company Limited* (聯合光伏(常州)投資有限公司), and EBODHK will own 45% and 55% equity interest, respectively, in the Target Company.

The Target Company owns (through its wholly-owned subsidiaries) three solar power plants located at Gonghe, Qinghai Province, China with an aggregate installed capacity of approximately 180MW. All the three power plants have successfully achieved on-grid connection.

For and on behalf of
Goldpoly New Energy Holdings Limited
Li, Alan
Executive Director

Hong Kong, 2 January 2014

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chief Executive Officer) and Mr. Lu Zhenwei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu Ping, Maggie and Mr. Wu Zhenmian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.

** For identification purpose only*