TIME INFRASTRUCTURE HOLDINGS LIMITED

太益控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

FORM OF PROXY FOR SPECIAL GENERAL MEETING

I/We*(Note 1)* _____

of _____

being the registered holder(s) of *(Note 2)* _____ ordinary shares of HK$0.10 each in the capital of **TIME INFRASTRUCTURE HOLDINGS LIMITED** (the "**Company**") **HEREBY APPOINT***(Note 3)* the Chairman of the meeting, or failing him _____

of _____

as my/our proxy to attend and vote for me/us and on my/our behalf at the special general meeting ("**SGM**") of the Company to be held at Suites 701–702, Grandtech Centre, 8 On Ping Street, Siu Lek Yuen, Shatin, New Territories, Hong Kong on Friday, 14 January 2011 at 3:00 p.m. (or at any adjournment thereof) in respect of the resolutions set out in the notice convening the SGM ("**Notice**") as hereunder indicated, and, if no such indication is given, as my/our proxy thinks fit.

		For*(Note 4)*	**Against***(Note 4)*
1	The Special Resolution set out in the Notice convening the SGM.		
2	The Ordinary Resolution set out in the Notice convening the SGM.		

Dated this _____ day of _____.

Shareholder's Signature _____ *(Notes 5, 6, 7 and 8)*

Notes:

1. Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**.
2. Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
3. A proxy need not be a shareholder of the Company. If any proxy other than the Chairman of the SGM is preferred, delete the words "the Chairman of the meeting" and insert the name and address of the proxy desired in the space provided. A shareholder entitled to attend and vote at the SGM is entitled to appoint more than one proxy to attend and vote on his behalf at the meeting provided that if more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed. **IF NO NAME IS INSERTED, THE CHAIRMAN OF THE MEETING WILL ACT AS PROXY. ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALLED BY THE PERSON(S) WHO SIGN(S) IT**.
4. **IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, PLEASE PLACE A "✓" IN THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, PLEASE PLACE A "✓" IN THE BOX MARKED "AGAINST".** If this form returned is duly signed but without specific direction on any of the proposed resolutions, the proxy will vote or abstain at his discretion in respect of all resolutions; or if in respect of a particular proposed resolution there is no specific direction, the proxy will, in relation to that particular proposed resolution, vote or abstain at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the SGM other than those referred to in the notice convening the SGM.
5. To be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority, must be deposited at the Company's Hong Kong branch share registrar, Union Registrars Limited of 18/F., Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the SGM.
6. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must either be executed under its Common Seal or under the hand of an officer or attorney duly authorised.
7. Where there are joint registered holders of any share, any one of such persons may vote at the SGM, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders is present at the SGM, personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share shall alone be entitled to vote in respect thereof.
8. Completion and deposit of this form of proxy will not preclude you from attending and voting at the SGM if you so wish. In such event, the instrument appointing a proxy must be deemed to be revoked.

* *For identification purpose only*