TIME INFRASTRUCTURE HOLDINGS LIMITED

太益控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

COMPLETION OF ISSUE OF CONVERTIBLE DEBENTURES

Reference is made to the announcement of the Company dated 16 April 2010 (the "Announcement") in relation to the Issue of Convertible Debenture under General Mandate. Capitalised terms used herein shall have the same meanings as defined in the Announcement.

The board is pleased to announce that all the conditions precedent under the Subscription Agreement were fulfilled and Closing took place on 20 October 2010. The Convertible Debentures in the principal amount of HK$8 million were issued on 20 October 2010 in accordance with the terms of the Subscription Agreement.

By order of the Board
Time Infrastructure Holdings Limited
Wong Pak Lam, Louis
Chairman

Hong Kong, 20 October 2010

As at the date of this announcement, the Executive Directors are Mr. Wong Pak Lam, Louis (*Chairman*), Ms. Lin Xia Yang (*Chief Executive Officer*), Mr. Wong Kwong Lung, Terence, Mr. Lam Ho Fai, Mr. Gu Zhi Hao and the Independent Non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Lo Wa Kei, Roy and Mr. Ching Kwok Ho, Samuel.

* *For identification purpose only*