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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Goldpoly New Energy Holdings Limited (the “**Company**”) announces that on 6 April 2011, share options (the “**Share Options**”) to subscribe for 3,800,000 ordinary shares of HK\$0.10 each (the “**Shares**”) in the Company were granted to certain individuals (the “**Grantees**”) under the share option scheme adopted by the Company on 10 September 2002, subject to the acceptance of the Grantees with details as follows:

Date of grant : 6 April 2011

Exercise price of Share : HK\$1.434 per Share
Options granted

(being the highest of (i) the closing price of HK\$1.4 per Share as stated in the Stock Exchange’s daily quotations sheet on the date of grant of the Share Options; (ii) the average closing price of HK\$1.434 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of grant of the Share Options and (iii) the nominal value of HK\$0.10 per Share)

Number of Share Options : Share Options to subscribe for 3,800,000 Shares
Granted

Closing price of the Share : HK\$1.40 per Share
on the date of grant

* For identification purpose only

Validity period of the Share Options : The Options granted shall be exercisable during the relevant periods set out below subject to a vesting scale in two tranches:

(i) The first 50% of the Options shall be exercisable from 1 June 2011 to 31 May 2014; and

(ii) The remaining 50% of the Options shall be exercisable from 1 June 2012 to 31 May 2014.

Among the Share Options granted above, Share Options to subscribe for 2,800,000 Shares were granted to the directors (the “**Directors**”) of the Company, details of which are as follows:

Name of Director	Position(s) held with the Company	Number of Share Options
Yiu Ka So	Executive Director	1,000,000
Yao Jiannian	Non-Executive Director	1,000,000
Ip Shu Kwan, Stephen	Independent Non-Executive Director	800,000

The grant of the Share Options was approved by the independent non-executive Directors of the Company and the grant of the Share Options to each independent non-executive Director was approved by the other independent non-executive Directors on 6 April 2011.

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
GOLDPOLY NEW ENERGY HOLDINGS LIMITED
Lam Ho Fai
Executive Director

Hong Kong, 6 April 2011

As at the date hereof, the executive Directors of the Company are Mr. Lam Ho Fai, Ms. Lin Xia Yang and Mr. Yiu Ka So, the non-executive Director of the Company is Academician Yao Jiannian and the independent non-executive Directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Ip Shu Kwan, Stephen and Mr. Yen Yuen Ho, Tony.