

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

Appointment of Independent Non-Executive Director

The board of directors (the “Board”) of Goldpoly New Energy Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that Mr. Yen Yuen Ho, Tony has been appointed independent non-executive director of the Company with effect from 6 April 2011.

The Board wishes to announce that Mr. Yen Yuen Ho, Tony has been appointed independent non-executive director of the Company with effect from 6 April 2011.

Mr. Yen Yuen Ho, Tony, aged 63, is a solicitor of Hong Kong and the United Kingdom. He is also a barrister and solicitor of Australia. He is a retired senior civil servant. From April 1994 to March 2007, he was the Law Draftsman of the Department of Justice, where he was responsible for the drafting of all the legislation of Hong Kong. He was also a member of the Government’s Law Reform Commission.

Mr. Yen retired from the civil service in March 2007. He is now a guest speaker to various universities. Currently, he is an Adjunct Professor at the City University of Hong Kong and a Court Member of the Hong Kong University of Science and Technology. He is the director of two secondary schools, the Vice Chairman of the Neighbourhood Advice Action Council and a Member of Heep Hong Society’s Executive Council. He is an Honorary Adviser to the Pok Oi Hospital. He is an Honorary Legal Adviser to the Shanghai Fraternity Association and to the Friends of Scouting, Scout Association of Hong Kong. He also serves as a member to the Hong Kong Law Society’s Mainland Legal Affairs Committee and as a director of the Hong Kong Institute for Public Administration. In April 2009, Mr. Yen was appointed by the Hong Kong SAR Government as the Vice-Chairman of the Social Welfare Lump Sum Grant Independent Complaints Handling Committee.

Mr Yen is an independent non-executive director of Jinchuan Group International Resources Company Limited, a company listed on the main board of the Stock Exchange.

* For identification purpose only

Save as disclosed above, as at the date of this announcement, Mr. Yen did not hold any directorship in other listed public companies or any other positions with the Company and other members of the Group in the last three years and Mr. Yen has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Yen does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Yen has not entered into service contract with the Company. Mr. Yen's directorship with the Company is subject to retirement by rotation and re-election at annual general meeting and vacation of office in accordance with the provisions of the Bye-Laws. Mr. Yen is entitled to such director's fee as may be determined by the Board from time to time with reference to duties and responsibilities of the director concerned and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters relating to his appointment that need to be brought to the attention of the Shareholders and there is no information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Yen to join the Board.

By Order of the Board
Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 6 April 2011

As at the date hereof, the executive Directors of the Company are Mr. Lam Ho Fai, Ms. Lin Xia Yang, Mr. Yiu Ka So, the non-executive Director of the Company is Mr. Yao Jiannian and the independent non-executive Directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Ip Shu Kwan, Stephen and Mr. Yen Yuen Ho, Tony.