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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

HOLDING ANNOUNCEMENT

Reference is made to the announcement of Goldpoly New Energy Holdings Limited (the “**Company**”) dated 23 November 2012 in respect of the suspension of trading in the shares of the Company with effect from 9:00 a.m. on 23 November 2012.

This announcement is made to inform the shareholders of the Company that on 22 November 2012 (after the trading hours), the Company and a direct wholly-owned subsidiary of the Company (as the purchaser) entered into an agreement with six parties (as the vendors, five of which being independent third parties and one being a connected person of the Company within the meaning of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)), in relation to a proposed acquisition of approximately 92.17% of the entire issued share capital of a target company (the “**Acquisition**”). An announcement relating to the Acquisition (the “**Announcement**”) to be made by the Company in compliance with the Listing Rules is being prepared and will be published by the Company as soon as practicable.

Trading in the shares of the Company will remain suspended pending the release of the Announcement.

On behalf of the Board
Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 18 December 2012

As at the date of this announcement, the executive directors of the Company are Mr. Lam Ho Fai, Ms. Lin Xia Yang and Mr. Yiu Ka So, the non-executive directors of the Company are Academician Yao Jiannian and Mr. Chiang Chao-Juei, and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Ip Shu Kwan, Stephen and Mr. Yen Yuen Ho, Tony.

* For identification purpose only