

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

VOLUNTARY ANNOUNCEMENT

DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER

The board of directors of Goldpoly New Energy Holdings Limited (the “**Company**”) announces that it has been informed by Jet Mile Limited (“**Jet Mile**”), a substantial shareholder of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, that on 20 November 2013 (after trading hours), Jet Mile entered into a secondary block trade agreement (the “**Agreement**”) with Credit Suisse (Hong Kong) Limited, Morgan Stanley & Co. International Plc., BOCI Asia Limited and CLSA Limited (the “**Placing Agents**”), pursuant to which the Placing Agents shall procure purchasers for, or failing which, to purchase themselves, 1,000,000,000 shares of the Company (the “**Placing Shares**”) of nominal value of HK\$0.10 each (the “**Share(s)**”) owned by Jet Mile at the price of HK\$1.7 per Share (the “**Share Disposal**”).

The Placing Shares consist of (i) 34,813,255 Shares which were beneficially owned by Jet Mile as at the date of the Agreement; and (ii) 965,186,745 Shares (the “**Conversion Shares**”) to be converted from part of the convertible notes issued by the Company on 25 October 2010 with the principal amount of HK\$850,000,000 (the “**Notes**”).

On the same day, the Company has also received a notice of conversion from Jet Mile to exercise the conversion rights attached to the Notes for the Conversion Shares. The Company has been informed by Jet Mile that the Conversion Shares will form part of the Placing Shares.

Immediately after completion of the issuance of the Conversion Shares and the Share Disposal, Jet Mile will remain to be beneficially interested in 178,123,548 Shares (representing approximately 7.23% of the issued share capital of the Company as at the date of this announcement and representing approximately 5.19% of the issued share capital of the Company as enlarged by the issuance of the Conversion Shares). Based on the information disclosed by Jet Mile under the provisions of Divisions 2 and 3 of part XV of the Securities and Futures Ordinance, Jet Mile will no longer be beneficially interested in any Notes upon completion of the issuance of the Conversion Shares.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

For and on behalf of
Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 21 November 2013

As at the date of this announcement, the executive directors of the Company are Mr. Lam Ho Fai, Mr. Li, Alan (Chief Executive Officer), Mr. Lu Zhenwei, Ms. Lin Xia Yang, and Mr. Yiu Ka So; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu Ping, Maggie and Mr. Wu Zhenmian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.

* *For identification purpose only*