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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

COMPLETION OF PLACING OF NEW SHARES UNDER A SPECIFIC MANDATE

Placing Agent



The Board is pleased to announce that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 20 November 2013. 55,000,000 Placing Shares have been successfully placed by the Placing Agent to the Placees at the Placing Price of HK\$1.70 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

References are made to the announcement of Goldpoly New Energy Holdings Limited (the "Company") dated 10 October 2013, the circular of the Company dated 25 October 2013 (the "Circular") and the announcement of the Company dated 11 November 2013. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF THE PLACING

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To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons. Immediately after the Placing, the Placees together hold 4.47% of the issued share capital of the Company. None of the Placees has become a substantial Shareholder immediately after the Placing.

The net proceeds from the Placing, after deducting the placing commission of 1.00% on gross proceeds and other expenses in connection with the Placing, are approximately HK\$91,664,000 which are intended to be used to finance any possible acquisitions of solar power plants as and when opportunities arise.

SHAREHOLDING STRUCTURE OF THE COMPANY

The 55,000,000 Placing Shares represent approximately 2.23% of the issued share capital of the Company immediately after completion of the Placing. The aggregate nominal value of the Placing Shares issued under the Placing is HK\$5,500,000.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>		<i>Number of Shares</i>	
		<i>Approx. %</i>		<i>Approx. %</i>
Substantial Shareholders				
<i>Hung Chao Hong and parties acting in concert with him</i>				
Hung Chao Hong	9,376,000	0.39	9,376,000	0.38
Hong Zhonghai	1,800,000	0.07	1,800,000	0.07
Jet Mile Limited (<i>Note 1</i>)	212,936,803	8.84	212,936,803	8.65
Hyatt Servicing Limited (<i>Note 2</i>)	<u>72,036,000</u>	<u>2.99</u>	<u>72,036,000</u>	<u>2.92</u>
Sub-total:	<u>296,148,803</u>	<u>12.30</u>	<u>296,148,803</u>	<u>12.02</u>

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>
<i>China Merchants New Energy Group Limited and parties acting in concert with it</i>				
China Merchants New Energy Group Limited (<i>Note 3</i>)	467,538,250	19.41	467,538,250	18.98
China Green Holdings Limited (<i>Note 4</i>)	2,205,621	0.09	2,205,621	0.09
Renewable Energy Trade Board Corporation (<i>Note 4</i>)	39,974,000	1.66	39,974,000	1.62
Sino Arena Investments Limited	<u>20,010,000</u>	<u>0.83</u>	<u>20,010,000</u>	<u>0.81</u>
Sub-total:	<u><u>529,727,871</u></u>	<u><u>21.99</u></u>	<u><u>529,727,871</u></u>	<u><u>21.50</u></u>
Ease Soar Limited	239,982,000	9.96	239,982,000	9.74
Directors	1,325,191	0.06	1,325,191	0.05
<i>Public Shareholders</i>				
The Placees	55,000,000	2.08	110,000,000	4.47
Other public Shareholders	<u>1,286,411,965</u>	<u>53.41</u>	<u>1,286,411,965</u>	<u>52.22</u>
Total:	<u><u>2,408,595,830</u></u>	<u><u>100</u></u>	<u><u>2,463,595,830</u></u>	<u><u>100</u></u>

Notes:

1. Jet Mile Limited is beneficially owned as to 66.7% by Mr. Hung Chao Hong and as to 33.3 % by Mr. Hong Zhonghai.
2. Hyatt Servicing Limited is beneficially owned as to 99.99% by Mr. Hung Chao Hong and as to 0.01% by an independent third party.

3. China Merchants New Energy Group Limited is indirectly owned as to 53.56% by China Merchants Group Limited and as to 46.44% by Mr. Li, Alan, an executive director and chief executive officer of the Company.
4. China Green Holdings Limited is an indirect wholly-owned subsidiary of Renewable Energy Trade Board Corporation, which is in turn indirectly owned as to 18.37% by China Merchants New Energy Group Limited and as to 81.63% by other third parties.

For and on behalf of
Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 20 November 2013

As at the date of this announcement, the executive directors of the Company are Mr. Lam Ho Fai, Mr. Li, Alan (Chief Executive Officer), Mr. Lu Zhenwei, Ms. Lin Xia Yang, and Mr. Yiu Ka So; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu Ping, Maggie and Mr. Wu Zhenmian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.

** For identification purpose only*