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GOLDPOLY NEW ENERGY HOLDINGS LIMITED
金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO PROPOSED ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

Reference is made to the announcements dated 13 September 2013 and 29 September 2013 made by the Company in relation to the proposed issue of Convertible Bonds (the "**Announcements**"). Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Announcements.

As stated in the Announcements, details of the conditional agreement dated 13 September 2013 entered into between the Company and Suzhou Gong Ye Yuan Qu Zhong Fu Investment Management Company Limited* (the "**Subscription Agreement**") in relation to the subscription of the zero coupon rate unsecured redeemable convertible bonds due 2018 in the principal amount of HK$232,959,339 will be set out in the Circular to be despatched to the Shareholders on or before 30 October 2013.

As additional time is required for the Company to prepare the Circular, the Company expects that the despatch of the Circular will be postponed to a date on or before 29 November 2013. The Board will keep the Shareholders informed of the latest development.

As the Subscription Agreement may or may not complete, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 30 October 2013

As at the date of this announcement, the executive directors of the Company are Mr. Lam Ho Fai, Mr. Li, Alan (Chief Executive Officer), Mr. Lu Zhenwei, Ms. Lin Xia Yang, and Mr. Yiu Ka So; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu Ping, Maggie and Mr. Wu Zhenmian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.

* *For identification purpose only*