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GOLDPOLY NEW ENERGY HOLDINGS LIMITED
金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF EQUITY INTEREST IN FENGXIAN HUIZE PHOTOVOLTAIC ENERGY LIMITED*

Reference is made to the announcements of the Company dated 6 September 2013, 26 September 2013 and 6 October 2013 in relation to the acquisition of equity interest in Fengxian Huize Photovoltaic Energy Limited* (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

As stated in the Announcements, the Circular containing, among other things, (i) further details of the Sale and Purchase Agreement (as supplemented by the Supplemental Agreement) and the Proposed Acquisition Agreement; (ii) any other information required to be disclosed under the Listing Rules; and (iii) a notice to convene the SGM, is expected to be despatched to the Shareholders on or before 30 October 2013.

As additional time is required for the Company to finalise and complete the information to be contained in the Circular, the Company expects that the despatch of the Circular will be further postponed to a date on or before 29 November 2013. The Board will keep the Shareholders informed of the latest development.

As Completion is subject to the fulfillment of a number of conditions precedent under the Sale and Purchase Agreement and the Supplemental Agreement, the CSPG Group Acquisition and the Huabei Acquisition may or may not proceed. Therefore, Shareholders and potential investors are urged to exercise extreme caution when dealing in the Shares.

Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 29 October 2013

As at the date of this announcement, the executive directors of the Company are Mr. Lam Ho Fai, Mr. Li, Alan (Chief Executive Officer), Mr. Lu Zhenwei, Ms. Lin Xia Yang, and Mr. Yiu Ka So; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu Ping, Maggie and Mr. Wu Zhenmian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.

* *For identification purpose only*