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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 686)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Ma Kwong Wing has been appointed as an independent non-executive director of the Company with effect from 1 September 2013.

Upon the appointment of Mr. Ma as independent non-executive director of the Company, the Board consists of fourteen members, namely five executive directors, four non-executive directors and five independent non-executive directors. The number of independent non-executive directors represents more than one-third of the Board in compliance with the Listing Rules.

The board of directors (the “**Board**”) of Goldpoly New Energy Holdings Limited (the “**Company**”) is pleased to announce that Mr. Ma Kwong Wing has been appointed as an independent non-executive director of the Company with effect from 1 September 2013.

Mr. Ma Kwong Wing, aged 67, served with Hang Seng Bank Limited (“**Hang Seng Bank**”) for over 30 years in various business areas and functions (including compliance) prior to his retirement in October 2005. He was appointed as company secretary of Hang Seng Bank in 1988 and assistant general manager (while remaining as company secretary) in January 1993. Mr. Ma is a Fellow of The Hong Kong Institute of Directors, the Association of Chartered Certified Accountants, The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. He is also a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants, an associate member of The Chartered Institute of Bankers and The Hong Kong Institute of Bankers and a member of the Hong Kong Securities and Investment Institute. Since 17 February 2006, Mr. Ma has been an independent non-executive director of Henderson Sunlight Asset Management Limited as the Manager of Sunlight REIT which is listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Mr. Ma has entered into a service contract with the Company with an initial term of one year. Mr. Ma’s directorship with the Company is subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the bye-laws of the Company. Mr. Ma is entitled to a director’s fee of HK\$200,000 per annum, as

determined by the Board with reference to his role and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Ma does not hold any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and he does not have any relationship with any other directors, senior management, substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. There is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Ma that need to be brought to the attention of the shareholders of the Company.

Upon the appointment of Mr. Ma as independent non-executive director of the Company, the Board consists of fourteen members, namely five executive directors, four non-executive directors and five independent non-executive directors. The number of independent non-executive directors represents more than one-third of the Board in compliance with the Listing Rules.

By Order of the Board
Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 30 August 2013

As at the date of this announcement, the executive directors of the Company are Mr. Lam Ho Fai, Mr. Li, Alan (Chief Executive Officer), Mr. Lu Zhenwei, Ms. Lin Xia Yang, and Mr. Yiu Ka So; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu Ping, Maggie and Mr. Wu Zhenmian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony and Mr. Shi Dinghuan.

** For identification purpose only*